

CAPITAL INTRODUCTION GROUP GENERAL DISCLOSURES (as of 5/14/2024):

Eligibility

The information in these Materials is intended solely for persons or entities who, at a minimum, are “accredited investors” within the meaning of Rule 501 of Regulation D under the 33 Act and/or “qualified eligible participants” within the meaning of Commodity Futures Trading Commission Regulation 4.7, each as amended, and those persons or entities who meet certain eligibility qualifications based upon their country of residence.

You must, and agree to, obtain a current offering memorandum or disclosure document from the hedge fund or investment manager before making a decision to invest. Prospective investors also are urged to discuss these matters with their legal, financial, and other professional advisers before investing in such funds.

By receiving a link to this disclosure, the Fund manager hereby represents and warrants, to CF&Co., you: (i) accept and agree to the forgoing; (ii) represent that you are qualified to receive these Materials and to obtain the information presented at the event; (iii) agree not to copy or circulate these Materials or any information presented in them to any other person without the express written consent of Cantor; and (iv) agree to discharge Cantor from all responsibility and to hold Cantor harmless from and against all claims arising out of or in connection with these Materials (or any other activities in connection therewith).

CF&Co. is not acting as placement agent for any fund and will not receive any finder’s fee or transaction-based compensation specifically related to any investment by the Investor in a fund. CF&Co. **(a)** has or may develop other business relationships with any fund and/or its manager and, as a result, may earn fees, commissions, certain profits and other revenues from a fund and/or the manager and **(b)** may have an investment in a fund or in a separate account managed by the manager (or in the manager/company) or may make the same investments (in securities, loans or otherwise) as the fund or the manager.

Except to the extent specified in the Materials (as defined below), (i) only Cantor Fitzgerald & Co.’s Prime Services division (“Cantor”) refers investors to the investment managers who have provided information for these materials or if applicable, at this event (the “Materials”) or the private investment funds they manage or recommend, and (ii) except to the extent specified in these Materials, Cantor is not affiliated with or otherwise related to any of the funds or investment managers. However, in its capacity as broker-dealer or prime broker, Cantor may clear or carry accounts managed by the participating investment managers or funds.

Information Disclaimer

The information contained in these Materials is for informational purposes only and does not constitute, and shall not be construed as constituting or be deemed to constitute, an invitation to treat in respect of, or offer or a solicitation of an offer to buy or sell, any securities or constitute advice to purchase or sell any security. Any product or service referred to herein may not be suitable for all investors. The participating investment managers have provided all information included in these Materials, and Cantor has merely compiled them for your convenience. Cantor has not verified for accuracy or completeness the information contained in these Materials and Cantor makes no representations (and to the extent permitted by law, all implied warranties and representations are hereby disclaimed). Further, Cantor takes no responsibility for the information in the Materials.

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Under all applicable laws (including without limitation, the Securities Act of 1933 (the, “33 Act”) and the Investment Company Act of 1940 (the, “40 Act”), each as amended) the information contained in these Materials is not intended to and does not constitute, and you shall not rely upon any such information as constituting, “investment advice” and Cantor shall not be considered a “fiduciary” of yours or any other person by virtue of providing these Materials (or any other activities in connection therewith).¹ Any information provided by Cantor shall not form the primary basis of any investment decision of yours. It is your responsibility to confirm independently the information contained herein and obtain any other information deemed relevant to any investment decision, including, without limitation, reviewing the SEC’s Investment Adviser Public Disclosure website <https://www.adviserinfo.sec.gov/IAPD/Default.aspx>.

¹ The terms “investment advice” and “fiduciary” shall be interpreted broadly, but in any event, shall at least have the meaning given to such terms in the United States (“U.S.”) Employee Retirement Income Security Act of 1974 (“ERISA”), as amended, or the U.S. Internal Revenue Code of 1986 (the “Code”), as amended, as applicable.

The funds and securities that are mentioned in these Materials have not been registered or qualified with, nor approved or disapproved by, the U.S. Securities and Exchange Commission, the U.S. Commodity Futures Trading Commission or any other regulatory authority, nor has any regulatory authority passed upon the accuracy or adequacy of any information that has been in the Materials or that will otherwise be provided.

Pursuant to an exemption from the CFTC this document is not required to be, and has not been, filed with the commission. The CFTC does not pass upon the merits of participating in a fund trading program or upon the adequacy or accuracy of a commodity trading advisor disclosure. Consequently, the CFTC has not reviewed or approved this information.

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Investment Risk

Any investment in a hedge fund or a managed account involves a significant degree of risk, which each prospective investor must carefully consider before subscribing to purchase an interest in such a fund or agreeing to establish a managed account. Returns generated from an investment in a hedge fund or a managed account may not adequately compensate investors for the business and financial risk assumed. Hedge funds and managed accounts are subject to those market risks common to other types of investments, including market volatility. Furthermore, there may be restrictions on transferring hedge fund interests. In addition, certain trading techniques and strategies employed by hedge funds and managed accounts, such as the use of leverage, may increase the adverse impact to which an investment may be subject. Investors should invest in a hedge fund or open a managed account only if they are able and prepared to bear the risk of investment losses, including the potential loss of their entire investment. Other risks associated with hedge funds investments include, but are not limited to, the fact that hedge funds: can be highly illiquid; are not required to provide periodic pricing or valuation information to investors; may involve complex tax structures and delays in distributing important tax information; are not subject to the same regulatory requirements as mutual funds; often charge higher fees and the high fees may offset the fund's trading profits; may have a limited operating history; can have performance that is volatile; may have a fund manager who has total trading authority over the fund and the use of a single adviser applying generally similar trading programs could mean a lack of diversification, and consequentially, higher risk; may not have a secondary market for an investor's interest in the fund and none may be expected to develop; may have restrictions on transferring interests in the fund; and may trade a substantial portion of their trades on foreign exchanges.

² Section 2(a)(51) of the 40 Act generally defines "qualified purchaser" to be: (1) any natural person who owns not less than \$5 million in investments; (2) any family-owned company (as described in that section) that owns not less than \$5 million in investments; (3) any other trust, the trustee and settler(s) of which are qualified purchasers, that was not formed for the specific purpose of acquiring the securities of the Section 3(c)(7) fund; and (4) any person acting for its own account or the accounts of other qualified purchasers that owns and invests on a discretionary basis not less than \$25 million in investments. Rule 2a51-1 of 40 Act defines the term "investments" for purposes of Section 2(a)(51).

Fund Manager Presentation Disclosure

Cantor Fitzgerald & Co. ("CF&Co." or "the Firm"), as part of its Capital Introduction Group (CIG), assists hedge funds with capital introduction events by where hedge funds present, distribute or otherwise make available certain information about their private funds including, but not limited to, investment strategies and professional backgrounds ("Fund Information") to potential investors.

CF&Co., its parent companies, partners, affiliates, successors, assigns, respective officers, directors, employees, agents (collectively, "Cantor Fitzgerald") will not independently verify for accuracy or completeness any of the Fund Information or the Fund Profile made available to Prospective Investors. In addition, Cantor Fitzgerald makes no representations or warranties (and to the extent permitted by law, all implied warranties and representations are hereby excluded) regarding the Event(s), the Fund Profile or the Fund Information and takes no responsibility for any information made available to Prospective Investors.

All information presented in connection with the including any fund profiles or manager biographies ("Information") has been provided by the managers which participate in the CIG Program (the "Manager Participants") and has not been verified for accuracy or completeness by the Firm.

The Information may not be suitable for any or all institutions. CF&Co. does not endorse or in any other way recommend any of the Manager Participants who have contributed to the Information or any of their products. Past performance is not necessarily indicative of future results and the Firm in no way guarantees the investment performance, earnings or return of capital invested in any of the products or securities detailed in the Information. Under all applicable laws, including, but not limited to, the U.S. Employee Retirement Income Security Act of 1974, as amended, or the U.S. Internal Revenue Code of 1986, none of the information presented in connection with the CIG shall constitute, or be construed as constituting or be deemed to constitute business, investment, financial, tax, legal, regulatory or equivalent advice, and CF&Co. is not acting as fiduciary for any purpose. The information shall not form the primary basis of any investment decision. It is the user's responsibility to independently confirm the Information and to obtain any other information deemed relevant to any investment decision. The Firm makes no representation or warranty (express or implied) regarding the fairness, accuracy, fitness for purpose, correctness or completeness of the statements, opinions, estimates, conclusions and other information contained in the Information and the Firm accepts no responsibility whatsoever for any loss, direct or indirect, arising from the Information. The information is provided only to Investor Participants which have, at their own initiative, requested receipt of such information to the CIG team. Any Investor Participant who receives this information, who believes that they have received the information in error, or believes that they have not requested such information from CIG, should immediately contact the CIG team. Any other person who receives this information who has not requested it should immediately destroy such information and notify the Capital Introduction Group.

By receiving a link to this disclosure, the Fund manager hereby represents and warrants, to CF&Co., its parent companies, affiliates, successors, assigns, respective officers, directors, employees, agents (collectively "Cantor Fitzgerald") that an authorized person of the Investment Manager and each of the Funds has reviewed the Fund Profile, and that CF&Co. has such person's authorization to distribute it to Prospective Investors in all U.S. jurisdictions that meet certain established investment criteria. In addition, the Investment Manager, on behalf of itself and each of the Funds hereby represents, warrants, and covenants to Cantor Fitzgerald, that: (i) all information contained in each Fund Profile relating to the Investment Manager and each of the Funds including, but not limited to, any biographical information that you provide, is complete, accurate, fair and balanced and not misleading in all respects; (ii) each has complied with all requisite domestic security registrations, filings and licensing requirements, including any state "blue sky", or other regulatory filings necessary for the distribution and presentation of each Fund Profile to all jurisdictions in the U.S.; (iii) that Cantor Fitzgerald may rely upon this Certification until such time as the Investment Manager notifies CF&Co. of any changes, any such changes require re-certification; and (iv) it will provide to CF&Co. a copy of each complaint received from any Prospective Investor. Further the Fund Manager understands and agrees that Cantor Fitzgerald takes no responsibility for the accuracy or completeness of Fund Profiles.

The Information is provided for informational purposes only and may not be disclosed to any other party or used for any other purpose whatsoever without the prior consent of CF&Co. The Information does not constitute and shall not be construed as constituting or be deemed to constitute: (i) a research product of the CF&Co. research department; or (ii) an invitation to treat in respect of, an offer or a solicitation of an offer to buy or sell any securities or constitute advice to buy or sell any security. The Information may be subject to change and neither the Capital Introduction Group nor CF&Co. has any duty to update the Information. In the United States, the Information is intended solely for institutions that are "accredited investors" (as defined by the U.S. Securities Act of 1933) and "qualified purchasers" (as defined in U.S. Investment Company Act of 1940).

Waiver, Release and Indemnification

The Investment Manager and each of the Funds hereby: (i) acknowledge the voluntary participation of the Investment Manager and the Funds in any Events with full knowledge and acceptance of the risks involved, and each assume full responsibility for the content, distribution and presentation of the Fund Profile and any Fund Information to Prospective Investors; (ii) hold harmless and forever release Cantor Fitzgerald from any and all claims, allegations, demands, rights, actions and causes of action arising or allegedly arising directly or indirectly from the content, distribution, and presentation of the Fund Profile, Fund Information or related materials; and (iii) agree to indemnify, defend, and hold Cantor Fitzgerald harmless from any and all claims, costs, damages, losses and expenses, (including, but not limited to, all attorneys' fees), arising or allegedly arising directly or indirectly from participation in any Events and the content, distribution, and presentation of the

Fund Profile or any Fund Information. The foregoing are in addition to any rights that Cantor Fitzgerald may otherwise have under any other agreement(s) between Cantor Fitzgerald and the Investment Manager and each of the Funds.

Governing Law

This acknowledgment shall be governed by and construed in accordance with the laws of the State of New York, without regard to the conflict of laws thereof.